

Message Text

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DRAFTED BY TREAS:HSHELLEY:JH

APPROVED BY EB/OT/STA:WCLARK, JR.

EB/OT/STA:MCJONES

ARA/ECP DAVILA

ARA/BR:TSHUGART (INFO)

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FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA PRIORITY

C O N F I D E N T I A L STATE 061154

LIMDIS

E.O. 11652: N/A

TAGS: ETRD, BR

SUBJECT: COUNTERVAILING DUTY INVESTIGATION -- TWO CASTOR
OIL PRODUCTS

REF: STATE 57225

1. FOLLOWING IS TEXT OF LETTER FROM TREASURY SECRETARY
SIMON TO FINANCE MINISTER SIMONSEN WHICH WILL BE HANDED
TO FRANCISCO DORNELLES AFTERNOON OF MARCH 12 DURING US -
BRAZIL BILATERALS. BEGIN TEXT.

DEAR MARIO,

AS I AM SURE YOUR EMBASSY IN WASHINGTON HAS INFORMED
YOU, TREASURY HAS MADE A FINAL AFFIRMATIVE DETERMINATION
IN THE COUNTERVAILING DUTY INVESTIGATION OF HYDROGENATED
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CASTOR OIL AND 12 HYDROXY STEARIC ACID FROM BRAZIL. A

COUNTERVAILING DUTY OF 11.3 PERCENT HAS BEEN IMPOSED.

TO AVOID ANY POSSIBLE MISUNDERSTANDING, OUR CALCULATIONS
IN THIS CASE WERE MADE IN THE SAME MANNER AS IN THE
PREVIOUS BRAZILIAN COUNTERVAILING DUTY INVESTIGATIONS.
WE, AS ALWAYS, WOULD HAVE BEEN UNABLE TO COMPLETE OUR TASK
WITHOUT THE TREMENDOUS COOPERATION FROM THE MINISTRY OF

FINANCE.

AS I HAVE MENTIONED BEFORE, WE ARE STRIVING FOR A WORLD-
WIDE AGREEMENT ON SUBSIDIES AND COUNTERVAILING DUTIES IN

THE MTN TALKS IN GENEVA. I AM HOPEFUL THAT OUR DISCUS-
SIONS WILL BE PROFITABLE DURING MY VISIT TO BRAZIL IN
MAY. IN THE MEANTIME, I UNDERSTAND THE ISSUE WILL BE
DISCUSSED BY ASSISTANT SECRETARY MACDONALD AND MRFRANCISCO ,
NEVES DORNELLES, OF THE FINANCE MINISTRY DURING THE U.S.
BRAZILIAN TRADE CONSULTATIVE SUBGROUP MEETINGS MARCH 11 -
12 IN WASHINGTON.

I VERY MUCH LOOK FORWARD TO OUR MEETING.

.... WITH WARMEST WISHES,

.... SINCERELY YOURS,

.... BILL.

END TEXT. INGERSOLL

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NNN

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